



KROMI Logistik AG: Werner Hayen is new head of tax and accounting

Strong revenue growth supported by structural changes

Hamburg, March 7, 2008 – KROMI Logistik AG (German Securities Code (WKN) A0KFUJ, ISIN DE000A0KFUJ5), Germany's first tool management provider to operate independently of a specific manufacturer, has added another expert to its highly successful management team. Werner Hayen (56) will be the company's head of tax and accounting with immediate effect. He has already been working with KROMI since 1985 as an external tax adviser and has thus had close links with the company for many years. Mr. Hayen will be responsible for financial and management accounting, tax and financial control, reporting directly to the CFO.

"Our strong international growth and the increased demands on us as a company listed in the Prime Standard - and for quarterly reporting in particular - meant that we had to reinforce our tax and accounting department," commented Uwe Pfeiffer, KROMI's CFO. "We are very pleased that we have been able to convince Mr. Hayen to find a successor for his tax consultancy, allowing him to devote all of his attention to KROMI. This also allows us to perform other tasks within the company that we had previously outsourced."

Werner Hayen is also looking forward to his new position. "I am fascinated by KROMI's business concept: I am utterly convinced by the company's growth over the past few years from being a pure trading company to become a listed end-to-end tool management company for the machining industry," he commented.

Company profile:

KROMI Logistik AG, as a manufacturer-independent tool provider, offers producing companies an integrated supply of precision tools. In particular, KROMI provides technically challenging chip removal tools (abrasion and bracket tools) for metal and plastic processing. The Company combines classical tool trading with a peripheral tool supply that includes output machines in the customer's production area and an IT-based tool management and controlling system. The objective of KROMI's business operations is to effectively optimize the supply of tools for its clients and to secure the availability of the appropriate tools at the right time and at the right place. The company currently has five locations in Germany and two abroad (Slovakia and now also the Czech Republic), and also is represented by selling



agents in two other Eastern European countries. KROMI concentrates primarily on clients in the engine construction, aerospace and automotive supplier industries. In 2006/2007, the company generated revenues of EUR 32.2 million, an EBIT of EUR 2.4 million and a net profit of EUR 1.5 million. KROMI Logistik AG has its roots in Krollmann & Mittelstädt GmbH, now known as Tarpenring 11 Vermögensverwaltungs GmbH. It was spun off from this company on November 1, 2002 together with Krollmann & Mittelstädt Hamburg GmbH.

On the Internet at www.kromi.de.

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